

The Finance Minister and the Bank of Canada have acknowledged that Canada is officially in an economic recession. Not all recessions are created equal, nor do they affect all businesses in the same manner. Please discuss the questions below:

- 1) What areas of your mentor's business (or mentor's employer) have been impacted by the financial turmoil we experienced in the last half of 2008? If they have not been affected, why?
- 2) What actions are currently being taken by your mentor's company, or employer, to address the present economic conditions?
- 3) Has your mentor been through other recessions? If so, how did the recession affect their company, or employer, and what measures were taken then to address the economic downturn? Also, what was the year(s) and the recession's time frame?
- 4) Recessions are typically marked by pronounced job losses, increased bankruptcies, corporate sales and growth contraction, and general economic uncertainty. In light of these, how does faith play a role in your mentor's work perspective, especially in the performance of their job and dealing with co-workers, or in making management decisions that negatively affect employees and their families?

(NOTE: Mentor, I am not asking you to reveal any sensitive information or decisions, but a context for the realities of what a recession means based on your own experience).