# ENGLAND & SCOTLAND

April 28 -May 12, 2024

ECONOMICS

Starting in Edinburgh – and the birth of the Scottish Enlightenment – we work our way southward and chronologically through time. After learning about key figures in early economics such as Adam Smith and David Hume in stunning Edinburgh, and visiting a preserved textiles mill, we head to Birmingham – one of the epicenters of the Industrial Revolution. Here we will visit both extremes – a luxury house built by an industrialist and preserved "back-to-backs" (workers' housing). We will also see the world's first iron bridge in Telford. From there, we proceed to Cambridge to learn about the birth of macroeconomics with John Maynard Keynes and his life at King's College. Finally, we end in London to learn about the Twentieth Century and the battle between communism and capitalism



# ENGLAND & SCOTLAND TRAVEL STUDY

## Travel Dates: April 28 - May 12, 2024

### **PRIMARY OBJECTIVES**

- 1. Learn about the Industrial Revolution (and the history of Economics) where it happend.
- 2. Ask big questions about our lives: how to live a good life? And how economics fits into that puzzle.
- 3. Gain confidence exploring foreign cities, learning everything from different customs to different transit systems.

### **COURSES**

### ECON/HIST 306: HISTORY OF ECONOMIC THOUGHT

An investigation of the overlap of economic history and economic thought all the way from ancient Greeks philosophers, through medieval scholastics, to mercantilist businessmen, to Adam Smith and the classical economists of the Industrial Revolution, to macroeconomists emerging from the Great Depression, and into the Twenty-First century. Students examine the main economic questions and themes of these various periods including: What is the good life? Is business moral? How do selfish individuals promote societal good through markets? What is the proper role and scope of government? As an inquiry-based course, students will have considerable latitude to examine topics of particular interest to them in more detail. **Prerequisite: ECON 202 or instructor's consent** 

### FNDN 201: IDEAS THAT INSPIRE

A big question launches students into foundational inquiries from various disciplines and perspectives. The instructor provides an overview and background for each prompt and highlights the method of inquiry. Building on this, students work together with the guidance of the instructor to explore, discuss, and analyze documents, speeches, artifacts, performances, and arts (ancient through contemporary) that create an intersection of voices. Students develop their own conclusions on the answer to the central question. **Prerequisite: FNDN 102** 

### **ECON 110: BUSINESS IN THE GLOBAL MARKET**

An introduction to global business practices. A survey of governmental and corporate practices of major economic systems. Different cultural meanings of concepts such as globalization, world class, nimble organizations, empowerment, and teams are explored. The class provides the students with experiential as well as classroom learning to provide a better grasp of the differences in cultures and the adaptation of business concepts. **NB**: Offered when available in summer with overseas travel component.

**Prerequisite:** Permission of the instructor. Open to business and non-business majors.

### **INSTRUCTORS**

### TRACY STOBBE, PHD ECONOMICS



Dr. Stobbe has taught at TWU since 2007 in the areas of economics, statistics, and the history of economic thought. She holds a PhD in Economics (from the University of Victoria), a Master's of Public Policy (from the University of California Berkeley), and an undergraduate

degree from Carleton University (Honours Journalism). Recently, her research has turned to focus on the history of economic thought – particularly concerning literature and the Industrial Revolution in Britain. Dr. Stobbe is also interested in the integration of Christian morals and free-market economics. She runs a cross-disciplinary discussion and reading group of enthusiastic students called Morality of Markets and Economics (MOMAE). In her free time, she plays the viola, is learning German, and enjoys travelling, reading, and spending time with her husband and son.

### LIPING ZHANG, PHD ECONOMICS



Dr. Zhang was born in Jlnxi, Liaoning, northeast China. She attended Shenyang Polytechnic University and obtained her BS in Mechanical Engineering and a minor in Indurstrial Foreign Trade. She attended Liaoning University and obtained her MA in International Economics. She was

blessed with full scholarship at University of Ottawa, so she could get her PhD degree in Economics there. After that, God called her to come to Trinity Western University to teach Economics and Finance. She has taught at TWU since 2005. In her free time she enjoys playing volleyball and coaching her high school daughter's volleyball team.



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