

## PROMISSORY NOTE - Fact Sheet

### **Introducing Trinity Western University**

With 45 undergraduate and 16 graduate degree programs, Trinity Western University is a fully accredited institution and a member of both the Canadian Council of Christian Charities (CCCC) and the Association of Universities and Colleges of Canada (AUCC).

### **PROGRAM:**

The Investment program has been **in existence for the past 45 years** and is making a significant impact on the operations of the University. It is supported by the TWU constituency (individuals, businesses, church ministries). The product is similar to a term deposit and provides the investor with the assurance of a good rate of return combined with flexibility.

### **BENEFIT TO TWU:**

The current economic situation in Canada and throughout the world has presented many organizations, including TWU, with unprecedented economic challenges. The Promissory Note program provides significant interest savings for the University.

### **INTEREST RATES:**

Interest rates are set semi-annually and payment terms are flexible.

Interest is paid out – annually, semi-annually, quarterly and compounded and payable at maturity (compounded quarterly-we pay you interest on interest you earn).

### **SECURITY:**

**General Note** – is unsecured. (**General assets of the University would cover the Note**)

### **WITHDRAWAL & MATURITY:**

If the NOTE is called payable prior to maturity there will be a 1% penalty and principal and interest will be paid within (sixty) 60 days.

### **ADMINISTERED BY:**

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