



US Loan Request Form (PLUS Loan)

Borrower Information:

Last Name: _____ First Name: _____

SSN: _____ Email: _____

For Parent Borrowers:

Name and student ID of your TWU student: _____

* B.Sc. and MA in Nursing, BA and MA in Linguistics, MA TESOL Online, and MA of Applied Linguistics and Exegesis are NOT eligible for Federal Direct PLUS Loans. Please apply for a Sallie Mae Smart Option Student Loan if you OR your son/daughter are registered in any of these programs or taking any linguistics classes.

Is the loan for:

Fall (only) or Spring (only) or Fall and Spring

Interest Rates and Annual Loan Limits

Direct PLUS Loans are **unsubsidized** and loans disbursed on or after July 1, 2017 and before July 1, 2018 have an **interest rate of 7%**. This is a fixed interest rate for the life of the loan.

There is no set limit to the amount you can borrow. You can receive up to the cost of attendance* for you/your son/daughter. To qualify for a PLUS Loan, parents and graduate students must complete an PLUS application and an MPN.

*Cost of attendance includes costs such as tuition, fees, parking, misc expenses, housing, food, etc.

Important to know...

The interest rate on **Undergraduate Direct Subsidized/Unsubsidized Loans is 4.45**, and **6% for Graduate Unsubsidized Direct Loans**. To save money in the long run, we recommend using the Direct Loan first and then supplementing with a PLUS loan if additional funding is necessary.

Eligibility:

Satisfactory academic progress

- Your son/daughter must be registered in a minimum of 8 semester hours in the entire term you are applying for funding (5 semester hours for graduate studies).
- Must maintain satisfactory academic progress throughout your studies with a minimum cumulative 2.0 GPA.

Eligibility Con't:

Ineligible courses

- If you OR your son/daughter enroll in any online course, distance/correspondence course, or linguistics course you will be ineligible for Direct PLUS Loan Funding for the duration of the program

Ineligible programs

- Due to U.S. Department of Education policy for foreign schools, the following programs are not approved for Direct loan funding:
 - BA and MA in Linguistics
 - BSc. and MA in Nursing
 - MA of Applied Linguistics and Exegesis
 - Laurentian Leadership Centre internship programs
 - MA TESOL Online

Final Steps:

Confirm if the loan is for:

Fall (only) or Spring (only) or Fall and Spring

Choose one:

____ I am requesting the maximum amount of PLUS Loan funding.

The maximum amount of loan funding will cover costs over and above tuition fees. If you'd only like enough funding to cover the amount owing on the statement, please review your (or your son/daughters) statement to determine how much you need and request a specific amount.

____ I am requesting a specific amount: _____.

Checklist:

____ PLUS Application ____ PLUS Loan Request Form

____ PLUS MPN ____ Funds Release & Agreement Form (pg. 3 of this document)

All steps must be completed for a Plus Loan application to be valid.

Borrower Signature: _____ **Date:** _____

Please scan/email completed form to awards@twu.ca or fax to 604-513-2159.

Parent PLUS Loan - Funds Release & Agreement Form

Under the William D. Ford Federal Direct Loan Program, when you apply for a Parent PLUS loan, funds will be sent directly to Trinity Western University via wire transfer.

By signing below, you authorize Trinity Western University to deposit funds into your dependent's student account. Should there be any credit balance remaining, you can either authorize your dependent to be refunded any credit balance to pay for their external expenses, OR you can ask that any credit balance be sent directly to you. Please sign ONE of the following agreements:

I agree to the terms and conditions as listed above of the Parent PLUS loan that bears my name and I authorize my son/daughter to take out any credit balance created by my Parent PLUS Loan. Should I decide to terminate my agreement to this authorization, I will submit the change in writing to the Financial Aid Office.

Signature: _____ Date signed: _____

Parent Name: _____

Dependent Name: _____

Dependent Student ID Number: _____

OR

I agree to the terms and conditions as listed above. However, I do NOT authorize my dependant access to any excess funds created by the Parent PLUS Loan. Should I decide to terminate my agreement to this authorization, I will submit the change in writing to the Financial Aid Office.

Signature: _____ Date signed: _____

Parent Name: _____

Dependent Name: _____

Dependent Student ID Number: _____

Please submit this form by email, fax or mail:

Trinity Western University
Attn: Financial Aid
7600 Glover Rd.
Langley, BC, V2Y 1Y1
Email: awards@twu.ca or fax: 604-513-2159